

Module code	MFDM	NQF level	7
Credit value	20	Study duration	12 weeks

Financial Decision Making

Module description

The aim of this module is to provide grounding in management accounting and management control principles, investment appraisal and financial control principles for students without a first degree in accounting or accounting related subject.

This module aims to:

- Examine and evaluate a range of accounting issues relating to financial and management decision-making including:
 - costing, - SR and LR
 - cost volume profit analysis with break-even analysis
 - budgeting statements and calculations
 - investment – short- and long-term- decisions relating to capital structure and long term financing
 - capital investment appraisal models and techniques, time value of money and financial analysis of commercial projects
- Encourage students to critically evaluate the issues outlined above in the context of the student's own organisation and to engage actively in discussions so that effective decision-making is rationalised

Learning outcomes

On completion of this module, students will be able to:

- develop a critical understanding on short term and long term decision making principles and techniques, including incremental costing and cost volume profit analysis
- critically analyse and evaluate the role of budgeting, management control and the conflicting implications of budgeting decisions
- demonstrate a critical understanding of the implications of maximising organisational profitability and owners' wealth
- reflect on and synthesise the various financial and managerial decision making models and apply these in the student's own organisation

Syllabus

- Introduction to financial decision making
- Incremental costing and short term decision making
- Cost volume profit analysis and financial decision making
- Budgeting and management control decisions: techniques and behavioural issues
- Activity-based costing and financial decisions
- Capital structures and long term financing decisions
- Capital investment appraisal: theory and techniques
- Investment decision making under uncertain and risk environment
- Financial analysis and interpretation of commercial projects
- Global issues in accounting and managerial decision making

Learning and teaching methods

The learning and teaching methods for the module follow the online delivery strategy for the programme as a whole.

The module will be delivered by reading materials available on the learning platform supported by pre-recorded lecturecasts, synchronous question and answer (Q&A) sessions, directed independent study, formative and summative activities and assessments. Across the programme students will undertake a variety of assessment which are aimed to evidence their learning against the learning outcomes and develop a broad range of skills. Students will be encouraged to identify and share relevant resources; and are expected to extend and enhance the knowledge and understanding they acquire by regularly consulting online library materials relating to the course. Tutor support will be available to students via online office hours, prearranged telephone and/or skype calls and email communication.

Description of unit of assessment	Length/Duration	Submission date	Weighting
4 x assessed discussion activities	Two weeks	Every two weeks	20%
Mid-module assignment	2,000-2,500 words	Mid module	35%
End of module assignment	2,000-2,500 words	End of module	35%
Journal entries	300-500 words	Every two weeks	10%