



Module title: Financial Management

Module code:	MFM	NQF level:	Level 7
Credit value:	20 credits	Study duration:	12 weeks

Module description

The aim of this module is to provide an advanced study of financial accounting, including the preparation of full consolidated financial statements, issues of principle in accounting standards dealing and developments in external reporting.

Aims

The module will:

- Examine the justification for and application of accounting concepts and conventions
- Examine the recording of financial transactions in a variety of types of entities
- Examine the issues relating to the preparation of financial statements for different types of entities, including the preparation of full consolidated statements of a single company
- Examine contemporary developments in financial and non-financial reporting

Learning outcomes

On completion of the module students will be able to:

- Record financial transactions using double entry bookkeeping and extract trial balance
- Explain the principles of accounting required in the preparation of financial statements for different types of entities
- Prepare the full consolidated statements for a range of different types of entities, including the preparation of full consolidated statements of a single company
- Explain the ethical framework of financial reporting and the 'balanced concept of the firm'
- Explain contemporary developments in financial and non-financial reporting

Syllabus

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| 1) The framework of accounting | 5) Preparation of financial statements for partnerships and non-for-profit organisations |
| 2) The accounting equation, accounting concepts and conventions | 6) Preparation of consolidated financial statements for a limited company |
| 3) The transactions recording process, trial balance and basic financial statements | 7) Contemporary developments in financial and non-financial reporting |
| 4) Preparation of financial statements for sole traders and limited companies | |

Learning and teaching methods

The Learning and Teaching Methods for the module follow the intended online delivery strategy for the programme as a whole.

The module will be delivered through the provision of specified reading materials on the virtual learning platform, which shall be supported by specified discussion forums and lecturecasts, and Tutor support will be available to students via phone, email, and a fortnightly synchronous question and answer (Q&A) sessions.

Students will be provided with indicative guidance on, and encouraged to look at, relevant websites which are appropriate to the module. They will also be encouraged to identify and share appropriate web-based resources as learning support references with their fellow students and as indicators of their individual learning contexts with their tutors. The lecturecasts will include referenced use of selected case studies which will be drawn from the reading materials/web based module learning resources and the practice-based and professional/educational contexts and experience of the Tutors.

Assessment

Description of unit of assessment	Length / Duration	Submission Date	Weighting
4 Assessed Discussion Activities	Two weeks	Every two weeks	20%
Mid-module Assignment	2,500 words	Mid term	35%
Journal Entries	300 – 500 words each	Every two weeks	10%
End of Module Assignment	2,500 words	End of term	35%