Global Procurement and Risk Management

Module description

This module explores the concepts of procurement and risk management in a global context. Focus is given to understanding and evaluating the factors impacting on sustainable procurement process, in addition to critically assessing its roles in improving organisation’s performance. The module will examine in detail the process of risk management in procurement within the supply chain. In addition, the module will examine sustainability theories and application in the field of procurement in the context of diverse cultural, social and organisational frameworks, reflecting the contemporary global business environment.

The module was developed based on the research conducted on the current issues within the field of procurement and risks management, such as supplier’s selection, ethical issues, e-procurement etc on how they have shaped the conduct of supply chain activities. In addition, research based on risk management tools also informed the development of the module.

This module aims to:

- demonstrate critical understanding of key procurement processes
- equip students with skills and gain insight in examining potential risks in the supply chain, and their management
- critically evaluate the processes of supply, supply selection and outsourcing
- critically evaluate sustainability and ethical issues in procurement in a global context

Learning outcomes

- Evaluate the strategic role of procurement in achieving commercial objectives across a range of business sectors and in a global context
- Critically analyse relevant sustainable options available to companies in making procurement decisions
- Develop the ability critically analyse different risks management techniques within the supply chain
- Demonstrate relevant knowledge to solving current challenges in procurement & risk management field

Syllabus

- Introduction to procurement and risks management
- Emerging issues in procurement
- Supplier selection and Outsourcing
- ICT supporting procurement – eProcurement
- Strategies in Procurement Management
- Contracts and Negotiation in Procurement
- Public Procurement
- Sustainability and Ethics in Procurement
- Concept of Supply Chain Risks Management
- Risk Management Concepts
- Emerging Risk Management Tools, Techniques and Approaches
- Supply chain risk management and resilience
Learning and Teaching Methods

This module will be delivered by interactive and tutor led learning materials provided on the learning platform supplemented by readings. Tutor support will be available to students, via phone, email and a fortnightly seminar session.

On average, students are required to complete approximately 10-15 hours of study per module, per week, however this is indicative given the online nature of study.

Students can find this information within the Course Handbook and on the learning platform.

<table>
<thead>
<tr>
<th>Description of unit of assessment</th>
<th>Length/Duration</th>
<th>Submission date</th>
<th>Weighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-module assignment report</td>
<td>2,500 words</td>
<td>Unit 6</td>
<td>50%</td>
</tr>
<tr>
<td>End of module project - Written report</td>
<td>2,500 words</td>
<td>Unit 12</td>
<td>50%</td>
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