Business Finance

This module aims to:

- Develop an understanding of business finance and its applications to the decision-making process in organisations.
- Examine theoretical concepts of, and practical modern approaches to, financial management. Set mainly within a domestic context, it pays particular attention to risk and return relationships.

Learning outcomes

On completion of this module, students will be able to:

- critically analyse the role of finance in modern business.
- understand the conceptual framework of finance.
- evaluate alternative funding policies and instruments available to firms.
- understand the range and application of techniques used for capital investment appraisal.
- appreciate methods of valuation and their application to corporate restructuring.
- evaluate the risks and rewards of operating internationally.
- critically analyse opportunities for expansion and divestment.
- appreciate the specific problems facing small businesses.

Syllabus

- Nature of business finance.
- An introduction to investment appraisal.
- Investment appraisal in practice.
- Managing risk and uncertainty.
- Sources of finance.
- The cost of capital.
- Working capital.
- Introduction to international aspects.
- Corporate restructuring and issues relating to small businesses.

Learning and teaching methods

The learning and teaching methods for the module follow the intended online delivery strategy for the programme as a whole. The module will be delivered through the provision of specified reading materials on the virtual learning platform, which shall be supported by specified discussion forums and lecturecasts, and tutor support will be available to students via phone, email, and a fortnightly synchronous question and answer (Q&A) session.

<table>
<thead>
<tr>
<th>Description of unit of assessment</th>
<th>Length/Duration</th>
<th>Submission date</th>
<th>Weighting</th>
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<tbody>
<tr>
<td>Discussion contribution</td>
<td>2 weeks</td>
<td>End of Unit 2 and Unit 6</td>
<td>20%</td>
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<tr>
<td>Mid-module assignment</td>
<td>1,500-2,000 words</td>
<td>End of Unit 4</td>
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<td>End of module project</td>
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<td>End of Unit 9</td>
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<tr>
<td>Journal entries</td>
<td>300-500 words</td>
<td>Bi-weekly submission</td>
<td>20%</td>
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