Financial Decision Making

<table>
<thead>
<tr>
<th>Module Code</th>
<th>FDM</th>
<th>NQF level:</th>
<th>5</th>
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<tbody>
<tr>
<td>Credit Value</td>
<td>15</td>
<td>Study duration:</td>
<td>9 weeks</td>
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This module aims to:
- Introduce students to the concepts, techniques, and methods of financial decision-making issues facing managers
- Develop an understanding of the various costs for decision-making and enable students to apply this understanding by calculating product costs
- Introduce ‘strategic’ management accounting (SMA) in the decision-making process
- Introduce how quantitative data can be used to support appropriate financial decision-making

Learning outcomes
On completion of this module, students will be able to:
- Apply established management accounting techniques to a variety of decision-making problems.
- Utilise a variety of management accounting techniques to interpret and evaluate a variety of business situations.
- Critically evaluate the limitations of selected management accounting techniques.
- Evaluate how quantitative data can assist decision making.

Syllabus
- The purpose of financial decision making in business
- How financial information is gathered
- Relevant costs of decision making
- Principals of costing
- Qualitative factors in decision making
- Introduction to strategic management accounting
- Performance measurement
- Managing work capital
- Advanced capital appraisal

Learning and teaching methods
The Learning and Teaching Methods for the module follow the intended online delivery strategy for the programme as a whole. The module will be delivered through the provision of specified reading materials on the virtual learning platform, which shall be supported by specified discussion forums and lecturecasts, and Tutor support will be available to students via phone, email, and a fortnightly synchronous question and answer (Q&A) session.

<table>
<thead>
<tr>
<th>Description of unit of assessment</th>
<th>Length/Duration</th>
<th>Submission Date</th>
<th>Weighting</th>
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<tbody>
<tr>
<td>Discussion contribution</td>
<td>2 weeks</td>
<td>End of Unit 2 and Unit 6</td>
<td>20%</td>
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<tr>
<td>Mid-module assignment</td>
<td>1500-2000 words</td>
<td>End of Unit 4</td>
<td>30%</td>
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<tr>
<td>End of module project</td>
<td>1500-2000 words</td>
<td>End of Unit 9</td>
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<tr>
<td>Journal entries</td>
<td>300-500 words</td>
<td>Bi-weekly submission</td>
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