

Module code	ULAW/5/BLFT/19/E	NQF level	5
Credit value	15	Study duration	9 weeks

# Business Law: Finance and Tax

## Module description.

This is a 15 credit level 5 module which is an elective module on the LLB. The module focusses on business finance and taxation, covering equity finance, debt finance, distribution of gains and profits, and various types of business taxation (including income tax, capital gains tax, inheritance tax, corporation tax and value added tax).

## This module aims to:

- Provide knowledge and understanding of and insight into the legal principles governing business finance.
- Provide knowledge and understanding of taxation of business organisations.

## Learning outcomes.

Students should be able to demonstrate:

- a knowledge and critical understanding of the fundamental doctrines and principles of law relating to business organisations from their inception until their end, including taxation.
- engagement with relevant legal concepts, values, principles and rules of English law explaining the relationship between them in a number of particular areas.
- an ability to analyse legal issues in familiar and unfamiliar scenarios.
- appreciation for the uncertainty, ambiguity and limits of knowledge.
- an ability to find relevant sources and identify their relevance, weight and quality.
- they can present and sustain critical and reasoned arguments and conclusions.
- they can communicate complex ideas and sustain arguments in a coherent and effective manner (using appropriate legal terminology) and organise and present information relevant to the intended audience.
- they comprehend and use basic numerical information.
- an ability to solve problems by clarifying questions, considering alternative solutions and evaluating outcomes.
- they can critically discuss legal issues with fellow students and reach a well-reasoned conclusion.

## Syllabus

- Introduction to finance
- Equity finance
- Debt finance
- Types of security
- Distribution on profits and gains
- Income tax
- Capital gains tax and inheritance tax
- Corporation tax
- Value added tax

## Learning and teaching methods.

Teaching will be delivered through the provision of specified reading materials that will be provided on the University of Essex Online learning platform, and will be supported by specified discussion forums, pre-recorded lecturecasts and biweekly live seminars (using synchronous communication software and application sharing facility).

Students will be provided with indicative guidance on and encouraged to look at relevant websites which are appropriate to the learning outcomes, and to identify and share appropriate web-based resources (as learning support references) with their fellow students.

The pre-recorded lecturecasts and the online question and answer sessions will include referenced use of selected case studies which will be drawn from the reading materials and the practice-based and professional/educational contexts and experience of the tutors.

There will be also provision for weekly meetings with tutors in their office hours supplementing online students' self-managed learning, discussing their individual queries, and directing them to require and indicative reading.

Description of unit of assessment	Length/Duration	Submission date	Weighting
Discussion/problem-based assignment activity	3 weeks (if assignment 1,500 words)	N/A	20%
End of module project	4,000 words	End term	80%