Business Law: Finance and Tax

Module Description

This is a 15 credit Level 5 module which is an elective module on the LLB. The module focuses on business finance and taxation, covering equity finance, debt finance, distribution of gains and profits, and various types of business taxation (including Income Tax, Capital Gains Tax, Inheritance Tax, Corporation Tax and Value Added Tax).

This module aims to:

- Provide knowledge and understanding of and insight into the legal principles governing business finance
- Provide knowledge and understanding of taxation of business organisations

Learning Outcomes

Students should be able to demonstrate a:

- Knowledge and critical understanding of the fundamental doctrines and principles of law relating to business organisations from their inception until their end, including taxation.
- Critically engage with relevant legal concepts, values, principles and rules of English law explaining the relationship between them in a number of particular areas;
- Critically analyse legal issues in familiar and unfamiliar scenarios;
- Appreciate the uncertainty, ambiguity and limits of knowledge.
- Demonstrate the ability to find relevant sources and identify their relevance, weight and quality;
- Present and sustain critical and reasoned arguments and conclusions.
- Communicate complex ideas and sustain arguments in a coherent and effective manner (using appropriate legal terminology) and organise and present information relevant to the intended audience;
- Comprehend and use basic numerical information;
- Ability to solve problems by clarifying questions, considering alternative solutions and evaluating outcomes
- Critically discuss legal issues with fellow students and reach a well-reasoned conclusion.

Syllabus

- Introduction to Finance
- Equity Finance
- Debt Finance
- Types of security
- Distribution on profits and gains
- Income Tax
- Capital Gains Tax and Inheritance Tax
- Corporation Tax
- Value Added Tax

Learning and Teaching Methods

The Learning and Teaching Methods for the Module follow the intended online delivery Strategy for the Programme as a whole.

Teaching will be delivered through the provision of specified reading materials that will be provided on the UoEO Learning Platform, and will be supported by specified discussion forums, pre-recorded lecturecasts and biweekly online question and answer sessions (using synchronous communication software and application sharing facility). Students will be provided with indicative guidance on and encouraged to look at relevant websites which are appropriate to the learning outcomes, and to identify and share appropriate web-based resources (as learning support references) with their fellow students. The pre-recorded lecturecasts and the online question and answer sessions will include referenced use of selected case studies which will be drawn from the reading materials and the practice-based and professional/educational contexts and experience of the Tutors.

There will be also provision for weekly meetings with tutors in their office hours supplementing online students’ self-managed learning, discussing their individual queries, and directing them to require and indicative reading.

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<thead>
<tr>
<th>Description of unit of assessment</th>
<th>Length/Duration</th>
<th>Submission date</th>
<th>Weighting</th>
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<tbody>
<tr>
<td>Discussion/problem-based assignment activity</td>
<td>Three weeks (if assignment 1,500 words)</td>
<td>NA</td>
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<tr>
<td>End of Module Project</td>
<td>4,000</td>
<td>End term</td>
<td>80%</td>
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